



Town of Stow FINANCE COMMITTEE

Town Building - 380 Great Road
Stow, Massachusetts 01775-2127

(978) 897-4514 x 1

FAX (978) 897-4534

Approved

Minutes

February 23, 2016

Members Present:

Peter McManus, Chair (PM)

Werner Fritz (WF)

Paul McLaughlin (PL)

Bruce Walbridge (BW)

Others Present:

Kathleen Farrell, Administrative Assistant

Bill Bosworth, Chief of Police (8:04pm – 8:42pm)

Darlene Trefry (8:04pm – 8:42pm)

Call to Order: 8:04pm.

Reserve Fund Transfer Request:

Discussed Reserve Fund Transfer Request from Stow Police Department – to cover cost of replacing police cruiser totaled in collision 12/30/15. Insurance reimbursement will go back into Police insurance vehicle fund

8:25pm BW moved to approve \$11,421.25

WF second motion, unanimous approval

Review Department Budgets/ set schedule

Chief Bill Bosworth and Darlene Trefry of the Police Department presented the FY17 Department Budget. Discussed capital planning and the need for the number of cars and predictable schedule of requesting one vehicle each year

General discussion of Annual Warrant - Committee decided to invite to Finance Committee Public Hearing large departments and any departments with Capital Requests

Finance Committee Annual Report

Werner Fritz is working on the report

Review of Minutes

9:15pm BW moved to approve minutes of December 8, 2015

WF second motion, unanimous support

9:20pm BW moved to approve minutes of January 12, 2016

WF second motion, unanimous support

9:22pm BW moved to approve minutes of January 26, 2016

WF second motion, unanimous support

9:25pm BW moved to approve minutes of February 1, 2016

WF second motion, unanimous support

Correspondence:

Nashoba Regional School Committee, Notice of a Public Hearing March 3, 2016

Other Business: Next Meeting March 8, 2016 Finance Committee Public Hearing

9:32pm Meeting adjourned